

Date: 9th February, 2018



To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667

Sub – Submission of Financial Results for the quarter ended 31st December, 2017

With reference to the above please find enclosed Unaudited Financial Results for the quarter ended 31st December, 2017. The said results were taken on record by the Board of Directors on 9th February, 2018. The Review report from the Auditor is also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,
For **Shree Surgovind Tradelink Ltd.**

Padma

Ms. Padma Mayur Varadarajan
Director
(DIN No. – 06699036)



GSTIN No.: 27AACCS1022K1ZL • CIN No.: L51901GJ1995PLC027958

Corporate Office : 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.
Tel.: 6192 5555 • Fax : 022 - 2340 3222 • Website : www.sstradelink.co.in

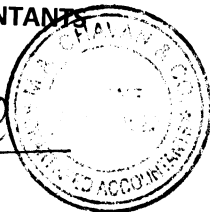
Regd. Office : Office No. 501, Neel Kamal Complex, Near Havmor Ice Cream Parlour, Navrangpura,
Ahmedabad, Gujarat - 380009.



To
The Board of Directors,
SHREE SURGOVIND TRADELINK LIMITED
Mumbai – 400003.

1. We have reviewed the accompanying Statement of Unaudited financial results (the "Statement") of **Shree Surgovind Tradelink Limited** (the "Company") for the quarter ended December 31, 2017, being submitted by the Company pursuant to the requirement of 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on review conducted as stated above, nothing has come to our attention that causes us to believe that the statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For M. A. CHAVAN & CO.
CHARTERED ACCOUNTANTS
FRN : 115164W



CA JAGRUTI PATIL
PARTNER
M. NO. 159522

PLACE : THANE

DATE : 09TH FEBRUARY, 2018

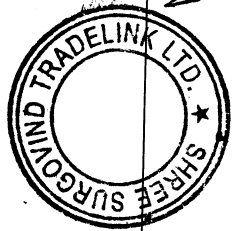
SHREE SURGOVIND TRADELINK LIMITED

CIN No L51901GJ1995PLC027958

Registered Office:- Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat
Corporate office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai-400003, Maharashtra.

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2017

	Particulars	(Rs. in Lakhs Except EPS)			
		Quarters Ended		Year to Date	
		31-Dec-17 Unaudited	30-Sep-17 Unaudited	31-Dec-16 Unaudited	31-Dec-16 Unaudited
1	Income from operations				
(a)	Net Sales/Income from Operations	2,359.40	2,542.77	870.98	1,928.42
(b)	Other Incomes	1.61	6.79	7.70	14.42
	Total Income from operations	2,361.01	2,549.56	878.68	1,942.84
2	Expenses				
(a)	Cost of Materials consumed				
(b)	Purchase of stock in trade	676.13	1,538.65	970.15	1,504.04
(c)	Changes in inventories of Finished Goods	1,342.84	920.26	(173.76)	225.82
(d)	Employees benefit expenses	4.04	2.61	2.62	7.09
(e)	Depreciation and amortisation expenses	3.11	3.11	3.56	5.58
(f)	Finance Costs	69.80	55.83	73.13	252.95
(g)	Other expenses	24.04	15.18	28.14	66.69
	Total expenses	2,119.96	2,535.64	903.84	2,062.17
3	Profit from Operations before exceptional items(1-2)	241.06	13.93	(25.15)	(119.33)
4	Exceptional items				
5	Profit from ordinary activities before tax (3±4)	241.06	13.93	(25.15)	(119.33)
6	Tax (expenses)/savings	(38.93)	(0.13)	8.19	8.03
7	Profit from ordinary activities after tax (5±6)	202.13	13.80	(16.96)	(111.30)
8	Extraordinary items (Net of tax expenses)				
9	Net Profit/(Loss) after tax (7±8)	202.13	13.80	(16.96)	(111.30)
10	Other Comprehensive Income				
	a) Items not to be reclassified subsequently to Profit and Loss				
	b) Income tax on items not to be reclassified subsequently to Profit and Loss				
	Total Other Comprehensive Income				
11	Total Comprehensive Income (9 + 10)				
12	Paid-up Equity Share Capital (Face Value of Rs 10 each)	202.13	13.80	(16.96)	(111.30)
13	Reserve excluding Revaluation Reserves	617.50	617.50	501.00	501.00
12.i	Basic EPS (before extraordinary items) (of Rs.10 each)*	3.27	0.24	(0.34)	(2.22)
	Diluted EPS (before extraordinary items) (of Rs.10 each)*	2.89	0.20	(0.34)	(2.22)
12.ii	Basic EPS (After extraordinary items) (of Rs.10 each)*	3.27	0.24	(0.34)	(2.22)
	Diluted EPS (After extraordinary items) (of Rs.10 each)*	2.89	0.20	(0.34)	(2.22)
*	Not Annualised				



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Notes :

- 1 The above results were reviewed by the Audit Committee at its meeting held on 9th February, 2018 and have been approved by the Board of Directors of the Company at their meeting held on that date.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- 3 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April 2016. The impact of transition has been accounted in the retained earnings and accordingly, the comparative period results for the quarter ended 31st December, 2016 have been restated. The statement does not include the Ind AS compliant results for previous year ended 31.03.2017 as it is not mandatory as per the SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 applicable to companies that are required to comply with Ind AS.

The Ind AS compliant results, pertaining to the relevant corresponding period of the previous year i.e. quarter ended 31st December, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs for comparative purposes.

- 4 In view of the various clarifications being issued by the Ind AS transition facilitation group (ITFG) constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, It may be possible that the interim financials may undergo adjustments on finalisation of full year Ind AS financial statements as at and for the year ending 31st March 2018 due to treatments/methods suggested by ITFG on applicability of Ind AS

- 5 Reconciliation of Net Profit reported under previous GAAP and the Total Comprehensive Income as per Ind AS for the quarter ended 31st December 2016 is as per the table below:

Net Profit/(loss) after tax as per Indian GAAP	(18.30)
Add/ (less)GAAP Adjustments:	
Add : Gain on Fair valuation of financial instrument	1.34
Add : Notional Interest on Security Deposit	0.05
Less : Unwinding of prepaid rent deposit	0.05
Net Profit/(loss) after tax as per Ind AS	(16.96)
Add : Other comprehensive income	-
Total Comprehensive Income after tax	(16.96)

- 6 The requisite TRANS-1 GST return for migration of Cenvat Credit of Excise and Service Tax and MVAT set-off as at 30.6.2017, on to the GST regime was filed on 27th December 2017. Accordingly Rs 376 Lakhs have been adjusted againsts the Cost of Goods Sold for the Quarter ended 31.12.2017. This Credit should have been given effect in the preceding quarter ended 30.09.2017. However as the final estimate of this amount got crystallised in this quarter based on which TRANS-1 was filed, necessary accounting effect has been given in this quarter. To this extent, the Profits and EPS for the quarter is not comparable with those of the previous periods



By order of the Board of Directors
For Shree Surgovind Tradelink Limited

Madam

Padma Mayur Varadarajan
Director

DIN 06699336

Mumbai, February 09, 2018

